**Finding a Rental**

Name

|  |  |
| --- | --- |
|  | Total Points Earned |
| 90 | Total Points Possible |
|  | Percentage |

Date

Class

## **Scenario:** You are searching for your first apartment. Create your spending plan based on your income and the % of your income you should spend in each category.

## Occupation: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

## Salary: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Directions**: Review rental advertisements, and identify two properties that you feel are a good fit for your needs, wants and spending plan.

1. Rank, in order of importance, 5 features you would look for in a rental. (5 points)

|  |  |
| --- | --- |
| Most important to least important | 1. |
| 2 |
| 3 |
| 4 |
| 5 |

 How much rent can you afford? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

##  Will you have a roommate? Yes No

 Use the Internet to find a rental (rent.com is a good source)

 Write the complete address of the rental you choose.

 Write the information on deposits:

 What utilities do you have to pay?



1. Spending Plan (27 pts)

|  |  |
| --- | --- |
| **Category** | **Amount** |
| **INCOME** | $ |
| TOTAL INCOME | $ |
|  |  |
| **EXPENSES** |  |
| RENT |  |
| UTILITIES |  |
| CAR PAYMENT |  |
| CAR INSURANCE |  |
| TRANSPORTATION (gas, oil, parking, repairs, other) |  |
| SAVINGS |  |
| FOOD |  |
| UTILITIES |  |
| CELL PHONE |  |
| BUS FARE |  |
| CLOTHING |  |
| ENTERTAINMENT |  |
| HOUSEHOLD ITEMS |  |
| PERSONAL ITEMS |  |
| OTHER |  |
|  |  |
| **TOTAL EXPENSES (1)** | $ |

|  |
| --- |
| **MOVING IN COSTS** |
| RENT FOR FIRST MONTH |  |
| RENT FOR LAST MONTH |  |
| SECURITY DEPOSIT |  |
| UTILITY DEPOSIT |  |
| **MOVING IN EXPENSES (2)** |  |

|  |
| --- |
| **COST OF FURNISHING** |
| BEDROOM(S) |  |
| BATHROOM |  |
| LIVING ROOM |  |
| KITCHEN |  |
| OTHER |  |
| **TOTAL FURNISHINGS EXPENSE (3)** |  |

1. Summary: Total cost for first month (expenses 1 + 2 + 3)

$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. **Choosing Housing Necessities** (25 pts)

|  |  |
| --- | --- |
| **Bedroom** |  |
| Bed |  |
| Dresser |  |
| Nightstand |  |
| Pillow |  |
| Sheets |  |
| Bedspread |  |
| Lamp |  |
| Other |  |
| **Bathroom**  |  |
| Towel |  |
| Shower curtain |  |
| Rug |  |
| Toiletries |  |
| Other |  |
| **Living Room** |  |
| Couch |  |
| Chair |  |
| TV |  |
| Lamp |  |
| Other Electronics |  |
| Other |  |
| **Dining room** |  |
| Table |  |
| Chairs |  |
| Other |  |
| **Kitchen** |  |
| Dishes |  |
| Pots/pans |  |
| Silverware |  |
| Glasses |  |
| Cooking utensils |  |
| Dish towels |  |
| Other |  |
| **Other Items** |  |
| Item |  |
| Item |  |
| Item |  |
|  |  |
| **Total Furnishings** |  |

 On a separate sheet of paper answer the following:

1. What advice would give to someone planning to move out on their own?

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | 5 | 4 | 3 | 2 | 1 | 0 |
| Advice | Fully explains with supporting evidence four elements of moving out | Fully explains with supporting evidence three elements of moving out | Fully explains with supporting evidence two elements of moving out | Explained one or more pieces of advice with minor errors (1 – 2) or no supporting evidence | Explained one or more pieces of advice with major errors (1 – 2) or no supporting evidence | No attempt |

1. In a paragraph or two explain your experience (what did you learn) from this project and how you will plan to move out on your own.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | 5 | 4 | 3 | 2 | 1 | 0 |
| Experience | Fully explains with supporting evidence four things learned | Fully explains with supporting evidence three things learned | Fully explains with supporting evidence two things learned | Explained one or more things learned with minor errors (1 – 2) or no supporting evidence | Explained one or more things learned with major errors (1 – 2) or no supporting evidence | No attempt |
| Plan | Fully explains with supporting evidence four ways to plan for moving out | Fully explains with supporting evidence three ways to plan for moving out | Fully explains with supporting evidence two ways to plan for moving out | Explained one or more ways to plan for moving out with minor errors (1 – 2) or no supporting evidence | Explained one or more ways to plan for moving out with major errors (1 – 2) or no supporting evidence | No attempt |